

COMPANY REGISTRATION NUMBER: 08379439

**Lawyers in Local Government
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2023**

AGP

Chartered Accountants
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

Lawyers in Local Government

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2023

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Lawyers in Local Government

Company Limited by Guarantee

Directors' Report

Year ended 31 December 2023

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2023.

Principal activities

The principal activity of the company during the year was to act as a professional body, collecting subscriptions from its members and providing advice and support functions and lobbying on matters of concern to members.

Directors

The directors who served the company during the year were as follows:

Ms H Lynch	
Ms R A L McKoy	
Mrs D Evans	
Mr K P McGaughey	
Mrs A Muneer	
Ms M Patel	
F E Anthony	
E M Harrison	
R Tapping	
S M Harriott	(Appointed 2 May 2023)
J L Phillips	(Appointed 29 March 2023)
J J Purvis	(Appointed 29 March 2023)
P A Turner	(Appointed 29 March 2023)
N M Vine	(Appointed 29 March 2023)
Mr Q Baker	(Resigned 29 March 2023)
Ms H Edwards	(Resigned 29 March 2023)
Mr M Phillips	(Resigned 31 July 2023)
M Rowe	(Resigned 29 March 2023)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

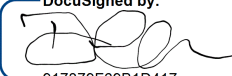
Lawyers in Local Government

Company Limited by Guarantee

Directors' Report *(continued)*

Year ended 31 December 2023

This report was approved by the board of directors on 17 July 2024 and signed on behalf of the board by:

DocuSigned by:

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Mrs D Evans
Director

Registered office:
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

**Lawyers in Local Government
Company Limited by Guarantee
Statement of Comprehensive Income
Year ended 31 December 2023**

	Note	2023 £	2022 £
Turnover		334,752	287,270
Cost of sales		<u>267</u>	<u>–</u>
Gross profit		334,485	287,270
Administrative expenses		<u>343,877</u>	<u>292,340</u>
Operating loss		(9,392)	(5,070)
Income from shares in group undertakings		50,000	–
Other interest receivable and similar income		3,946	1,903
Interest payable and similar expenses		<u>955</u>	<u>–</u>
Profit/(loss) before taxation	6	43,599	(3,167)
Tax on profit/(loss)		<u>547</u>	<u>362</u>
Profit/(loss) for the financial year		<u>43,052</u>	<u>(3,529)</u>
Regional reserves movement		<u>268</u>	<u>–</u>
Total comprehensive income for the year		<u>43,320</u>	<u>(3,529)</u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 14 form part of these financial statements.

Lawyers in Local Government

Company Limited by Guarantee

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	7	69,061	76,475
Tangible assets	8	5,174	4,961
Investments	9	100	100
		<u>74,335</u>	<u>81,536</u>
Current assets			
Debtors	10	73,083	6,965
Investments	11	100,112	–
Cash at bank and in hand		160,067	264,706
		<u>333,262</u>	<u>271,671</u>
Creditors: amounts falling due within one year	12	<u>80,786</u>	<u>69,716</u>
Net current assets		<u>252,476</u>	<u>201,955</u>
Total assets less current liabilities		<u>326,811</u>	<u>283,491</u>
Net assets		<u>326,811</u>	<u>283,491</u>
Capital and reserves			
Training Reserve	13	48,201	77,780
Profit and loss account	13	278,610	205,711
Members funds		<u>326,811</u>	<u>283,491</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.
The notes on pages 7 to 14 form part of these financial statements.

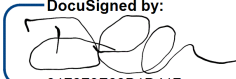
Lawyers in Local Government

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2023

These financial statements were approved by the board of directors and authorised for issue on 17 July 2024, and are signed on behalf of the board by:

DocuSigned by:

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Mrs D Evans
Director

Company registration number: 08379439

The notes on pages 7 to 14 form part of these financial statements.

Lawyers in Local Government**Company Limited by Guarantee****Statement of Changes in Equity****Year ended 31 December 2023**

	Training Reserve £	Profit and loss account £	Total £
At 1 January 2022	83,700	203,320	287,020
Loss for the year		(3,529)	(3,529)
Other comprehensive income for the year:			
Training reserve utilised during the year	(5,920)	5,920	–
Total comprehensive income for the year	(5,920)	2,391	(3,529)
At 31 December 2022	77,780	205,711	283,491
Profit for the year		43,052	43,052
Other comprehensive income for the year:			
Training reserve utilised during the year	(29,579)	29,579	–
Regional reserves movement	–	268	268
Total comprehensive income for the year	(29,579)	72,899	43,320
At 31 December 2023	<u>48,201</u>	<u>278,610</u>	<u>326,811</u>

The notes on pages 7 to 14 form part of these financial statements.

Lawyers in Local Government

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Sycamore House, Sutton Quays Business Park, Sutton Weaver, Runcorn, Cheshire, WA7 3EH.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Income in the income and expenditure account represents amounts receivable during the year.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Lawyers in Local Government

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Income tax *(continued)*

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Website - 5 years straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 15% reducing balance

Lawyers in Local Government

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Lawyers in Local Government

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship (see hedge accounting policy).

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

Lawyers in Local Government

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

4. Company limited by guarantee

Every member of the company undertakes to contribute £1 to the assets of the company in the event of the company being wound up while he or she is a member, for payment of the debts and liabilities of the company before he or she ceases to be a member.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 5 (2022: 5).

6. Profit before taxation

Profit before taxation is stated after charging:

	2023	2022
	£	£
Amortisation of intangible assets	20,419	19,119
Depreciation of tangible assets	287	291
Fair value adjustments to financial assets measured at fair value through profit or loss	955	–
	<u> </u>	<u> </u>

Lawyers in Local Government

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

7. Intangible assets

	Website £
Cost	
At 1 January 2023	95,594
Additions	13,005
At 31 December 2023	108,599
Amortisation	
At 1 January 2023	19,119
Charge for the year	20,419
At 31 December 2023	39,538
Carrying amount	
At 31 December 2023	69,061
At 31 December 2022	76,475

8. Tangible assets

	Equipment £	Regalia £	Total £
Cost			
At 1 January 2023	2,232	3,100	5,332
Additions	500	–	500
At 31 December 2023	2,732	3,100	5,832
Depreciation			
At 1 January 2023	371	–	371
Charge for the year	287	–	287
At 31 December 2023	658	–	658
Carrying amount			
At 31 December 2023	2,074	3,100	5,174
At 31 December 2022	1,861	3,100	4,961

9. Investments

	Shares in group undertaking s £
Cost	
At 1 January 2023 and 31 December 2023	100
Impairment	
At 1 January 2023 and 31 December 2023	–

Lawyers in Local Government

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

9. Investments *(continued)*

	Shares in group undertaking s £
Carrying amount	
At 31 December 2023	100
At 31 December 2022	<u>100</u>

The company owns 100% of the issued share capital, namely 100 ordinary shares of £1 each, in LLG Enterprises Limited, company number 05127694. The company is registered in England & Wales. The investment is shown at cost. The following figures are taken from the unaudited financial statements of LLG Enterprises Limited for the year ended 31st December:

	2023	2022
Aggregate capital and reserves		
LLG Enterprises Limited	578,709	674,904
(Loss) / profit for the year before taxation		
LLG Enterprises Limited	(41,814)	(140,113)

10. Debtors

	2023 £	2022 £
Trade debtors	47,500	3,232
Prepayments and accrued income	25,583	3,733
	<u>73,083</u>	<u>6,965</u>

11. Investments

	2023 £	2022 £
Other investments	100,112	-
	<u>100,112</u>	<u>-</u>

Lawyers in Local Government

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

12. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	7,255	3,127
Amounts owed to group undertakings	281	2,037
Accruals and deferred income	60,623	59,478
Corporation tax	547	362
Social security and other taxes	5,461	–
Pension	2,559	1,086
Other creditors	4,060	3,626
	<u>80,786</u>	<u>69,716</u>

13. Other reserves

Training Reserve - an earmarked training reserve has been created in order to guarantee the availability of funding to provide future bursaries for courses, some of which involve periods of study lasting more than one financial year.

14. Pension commitments

The company operates a defined contribution pension scheme for the employees. The assets of the scheme are held separately from those of the company in an independently administered fund. The amount recognised in profit or loss as an expense in relation to defined contribution plans was £16,801 (2022 - £6,376). At the balance sheet date, there were unpaid contributions totalling £2,559 (2022 £1,086).

Lawyers in Local Government

Company Limited by Guarantee

Management Information

Year ended 31 December 2023

The following pages do not form part of the financial statements.

Lawyers in Local Government

Company Limited by Guarantee

Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Lawyers in Local Government

Year ended 31 December 2023


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lawyers in Local Government for the year ended 31 December 2023, which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Lawyers in Local Government, as a body, in accordance with the terms of our engagement letter dated 20 July 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Lawyers in Local Government and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lawyers in Local Government and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Lawyers in Local Government has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lawyers in Local Government. You consider that Lawyers in Local Government is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lawyers in Local Government. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

DocuSigned by:

AGP
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AGP
Chartered Accountants

Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

17 July 2024

Lawyers in Local Government

Detailed Income Statement

Year ended 31 December 2023

	2023 £	2022 £
Turnover		
Subscriptions	198,186	179,566
Corporate Partners	50,640	50,537
Sponsorship	4,000	4,000
Ticket Sales	–	400
Consultancy	46,014	10,850
Paid events	3,545	3,028
Advertising - job vacancies	28,367	37,983
Income - ADSO	4,000	–
Other	–	906
	<u>334,752</u>	<u>287,270</u>
Cost of sales		
Northern region expenses	267	–
	<u>334,485</u>	<u>287,270</u>
Gross profit		
Overheads		
Administrative expenses	343,877	292,340
	<u>(9,392)</u>	<u>(5,070)</u>
Operating loss		
Income from shares in group undertakings	50,000	–
Other interest receivable and similar income	3,946	1,903
Interest payable and similar expenses	(955)	–
	<u>43,599</u>	<u>(3,167)</u>
Profit/(loss) before taxation		

Lawyers in Local Government

Notes to the Detailed Income Statement

Year ended 31 December 2023

	2023	2022
	£	£
Administrative expenses		
Personnel costs		
Directors salaries	83,151	76,785
Directors national insurance contributions	10,208	9,839
Directors pensions	8,307	3,063
Wages and salaries	112,953	98,662
Employers national insurance contributions	8,559	7,347
Staff pension contributions	8,494	3,313
	<u>231,672</u>	<u>199,009</u>
General expenses		
Travel, hotel and subsistence	11,265	12,670
President's expenses	933	2,538
Awards Ceremony	408	342
Bursary scheme	29,579	5,920
Insurance	941	979
Printing postage and stationery	346	506
IT and software	21,370	15,235
Other expenses	1,287	4,126
Catering	245	214
Wales Policy Officer fees	4,000	4,000
Subscriptions	–	96
Recruitment costs	–	147
Marketing and PR	4,947	3,803
Legal and professional fees	(3,285)	7,080
Bookkeeping fees	7,263	6,560
Non-Executive Director fees for E&D	4,261	2,923
Accountancy fees	6,463	5,137
Amortisation of intangible assets	20,419	19,119
Depreciation of tangible assets	287	291
	<u>110,729</u>	<u>91,686</u>
Financial costs		
Bank charges	1,476	1,645
	<u>343,877</u>	<u>292,340</u>
Income from shares in group undertakings		
Dividends from group undertakings	<u>50,000</u>	<u>–</u>
Other interest receivable and similar income		
Interest on cash and cash equivalents	2,879	1,903
Dividends from current asset investments	1,067	–
	<u>3,946</u>	<u>1,903</u>
Interest payable and similar expenses		
Loss on fair value adjustment of financial assets through profit or loss	<u>955</u>	<u>–</u>